

climate change  
NEWS



February 3, 2009

## **AVIATION**

### [British Airways Pledges to Halve Net CO2 Emissions by 2050](#)

ClimateBiz – 1/27/2009

### [Airlines 'need positive strategies'](#)

Environmental Transport Association – 2/2/2009

British Airways has pledged to halve carbon emissions by 2050, which it claims is the most ambitious target set by any aviation company...

### [Airlines prepare for EU carbon trading scheme](#)

EurActiv – 2/2/2009

"By including aviation in the EU ETS, the EU is demonstrating leadership in addressing emissions from aviation, but we are also underlining our openness to..."

## **BUSINESS**

### [Winning Strategies For Climate Change Consulting](#)

ClimateBiz – 2/3/2009

Dramatic changes in energy and climate change policy in the United States will create the biggest consulting market opportunity in 20 years. That is the key conclusion from the recent Verdantix analysis of the U.S. climate change and sustainability consulting market...

### [IT Sector Working To Reduce Carbon Emissions](#)

RedOrbit – 1/28/2009

According to research firm Gartner, the IT industry now accounts for 2 percent of the world's total carbon emissions, matching that of the aviation industry...

### [The N9NE Group Takes Aim at Global Warming by Offsetting Corporate Carbon Footprint](#)

Greenbiz Case Study

### [By committing to cleaner Green Mountain Energy™ electricity, Method takes aim at global warming by offsetting their corporate carbon footprint](#)

Greenbiz Case Study

## **CDMs/PROJECTS**

### [European commission proposals start gun to find Kyoto successor](#)

guardian.co.uk – 1/29/2009

Also raised are: reform of the often-criticised Clean Development Mechanism; a phase out of rich nation's offsetting of emissions; inclusion of the aviation...

## **CREDITS/OFFSETS**

### [Hotwire to Pay for Half of Customers' Carbon Offset Purchases](#)

Climate Biz – 1/27/2009

### [Aboitiz-owned firms tap carbon credit market](#)

Business Mirror – 1/25/2009

Rodolfo T. Azanza Jr. of Statkraft Norfund Power Invest AS (SN Power) told reporters that the joint-venture company with the Aboitizez, SN Aboitiz Power...

## **EMISSIONS**

### [Corn Ethanol Production Emits 51% Less Greenhouse Gas Than Gasoline](#)

Renewable Energy World – 1/28/2009

### [Is the Internet Carbon Negative? Yes, Says Sun](#)

Greentech Media – 2/2/2009

### [All May Not Be Lost for the American Car](#)

New York Times – 2/1/2009

He told federal regulators last week to move swiftly on an application by California and 13 others states to set strict limits on greenhouse gases from cars...

## **FINANCE**

### [Credit Suisse Estimates that Worldwide Energy Demand is Expected](#)

Al-Bawaba – 1/25/2009

In the same year, it launched the Credit Suisse Global Warming Index, offering investors the opportunity to invest in renewable energy and carbon...

## **FORESTS**

### [EU Call to Action Leaves Trees in Limbo](#)

Ecosystem Marketplace – 2/2/2009

One sticky issue has been pushed to the back-burner – namely, how (and if) Europeans will be able to use offsets to reduce emissions from deforestation and...

### [Indonesia aims to wrap up forest-carbon rules](#)

Reuters – 1/30/2009

The United Nations has backed a scheme called REDD, or reduced emissions from deforestation and degradation, in which developing nations could potentially...

## **FORESTS Cont'd**

### [Unilever blocking deforestation for palm oil](#)

San Francisco Chronicle – 2/1/2009

Environmental groups say degraded forest lands in Indonesia and Malaysia have caused illegal hunting, release of carbon emissions, forest fires and habitat...

### [Petermann: Climate Talks](#)

ZNet – 2/1/2009

In their Accra Briefing on REDD, Friends of the Earth International points out, "Tackling the drivers and underlying causes of deforestation is paramount..."

### [Biochar and reforestation may offer better global cooling](#)

Mongabay.com – 1/28/2009

The results are published in the journal Atmospheric Chemistry and Physics Discussions  
Enhancing carbon sinks will take nearly 100 years to bring...

## **METHODOLOGIES**

### [Jetting Their Way to a Better Understanding of Global Warming](#)

Scientific American – 1/30/2009

Second, and perhaps most important, the map will provide a baseline against which efforts worldwide to curb carbon emissions can be judged...

### [EU Call to Action Leaves Trees in Limbo](#)

Ecosystem Marketplace – 1/31/2009

"This plan would support our goal of cutting the rate of deforestation in half by the year 2020," said Valerie Merckx, who is Dimas's chief policy officer...

### [Greenhouse Gas Reduction Methods Have Potential to Contain Global](#)

GreenBiz – 1/29/2009

The second version of the cost curve, detailed in the company's new Pathways to A Low-Carbon Economy report, looks at the potential and cost of...

### [New Geoengineering Study: Can We Fix the Planet?](#)

Institute for Ethics and Emerging Technologies – 1/27/2009

Next would be increasing desert albedo (essentially putting massive reflective sheets across the deserts of the world) or direct carbon capture and storage...

## **METHODOLOGIES (cont'd)**

### [US global warming satellite seeks missing carbon](#)

Reuters - 1/29/2009

Carbon dioxide is the main cause of global warming. Burning fossil fuels and deforestation has raised carbon dioxide concentrations to levels that are...

### [Scientists doubt carbon-gobbling 'fertilization' claims](#)

Agence France-Presse – 1/29/2009

### [Free Webinar – 'Successfully Navigating the Carbon Offsetting Standards Maze', hosted by EcoSecurities, VCS, CCAR, The Gold Standard and EDF](#)

Greenbiz sponsored link

### [Sustainability 2.0: Clear Standards launches next-generation Sustainability and Carbon Management software solutions for business growth.](#)

Greenbiz sponsored link

## **POLICY**

### [Part IV: Skirting the issue](#)

Grist Magazine – 2/2/2009

In actuality, there is no straightforward answer to whether the administration can introduce cap-and-trade for CO<sub>2</sub> under the CAA. For one thing, the EPA has never successfully implemented a cap-and-trade program for any pollutant without congressional approval...

### [How Obama can get a better climate bill in 2010](#)

Grist Magazine – 1/27/2009

As the NYT reported earlier this month, "advisers and allies have signaled that they may put off restricting carbon emissions..."

### [Push for climate breakthrough as Obama lifts hopes](#)

Reuters – 1/30/2009

Valerie Jarrett, Barack Obama's adviser on intergovernmental relations, earlier told the Davos meeting that the United States was "ready to lead" in the fight against global warming, which threatens droughts, floods, disease and rising seas...

## **POLICY (cont'd)**

[Gore Urges Cap on Carbon Emissions, Global Climate Pact | Video,](#)

Washington Post – 1/29/2009

[U.S approves \\$819 billion funding for Renewable Energy, Carbon Capture and Sequestration research](#)

Carbonyatra – 1/29/2009

[As Europe Fiddles, US May Take Lead on Climate Change](#)

AlterNet – 1/26/2009

"It has a state plan for renewables; it has the technologists to deliver; and it has the venture capital," he told me. Backers in Silicon Valley have pumped...

[Stern Truths: America's New Climate Envoy Vows to Update Kyoto](#)

WSJ Environmental Capital blog – 1/27/2009

President Obama's arrival has meant a sharp break with the Bush administration in plenty of areas, but none more so than the environment. But when it comes to hammering out an international climate-change deal, is Team Obama really that much different?

## **SEQUESTRATION**

[A Carbon Keeper: Crop Waste Sunk to the Ocean Deep](#)

New York Times – 2/2/2009

Crop waste burial may be a more efficient means of carbon sequestration than other methods. Here's one way to do it: deep-six much of the world's...

[Is 2009 the year of carbon sequestration?](#)

ZDNet Blogs – 2/2/2009

EER counts nearly 120 carbon sequestration projects underway in a score of countries already. The primary focus is now on geologic storage of CO<sub>2</sub>...

[EPRI and Utilities to Study Carbon Capture at Existing Power Plants](#)

ClimateBiz – 1/29/2009

PALO ALTO, Calif. -- The Electric Power Research Institute will join five utilities in the U.S. and Canada to study the feasibility of retrofitting existing coal-fired power plants with carbon capture technology...

## **SEQUESTRATION (cont'd)**

### [Carbon sequestration systems could get major tax incentive](#)

Michigan Policy Network – 1/31/2009

Carbon dioxide sequestration is a process by which carbon dioxide emissions are captured at their point of creation and transported to a storage location...

### [Ocean rubbish dump could lock away carbon](#)

New Scientist – 1/30/2009

Unlike some other carbon-capture schemes, ocean sequestration offers a higher degree of security about long-term storage. Forests mop up carbon dioxide...

## **TAXATION**

### [A Magical Self-Adjusting Carbon Tax?](#)

The Daily Score – 1/30/2009

Similar, allowances in the RGGI system in the northeast US are going for well under \$4. RGGI hasn't been around long enough for us to observe a long-term...

### [Carbonomics: Why Caps Won't Work, But Carbon Taxes Will](#)

Carbon Tax Center - 1/29/2009

### [Carbon Cap/Tax...and Dividend?](#)

Get Energy Smart Now – 1/28/2009

Amid all the discussions about potential paths forward in terms climate legislation, there is basic agreement about the need to 'put a price on carbon' to incentivize reducing carbon intensity (and usage ... or, actually, dumping into the atmosphere) throughout the economy...

## **TRADE**

### [NY Gov't Agency Responds to Claim that RGGI Is 'Not Legit'](#)

Environmental Leader – 1/31/2009

One of the defendants in a lawsuit challenging the legitimacy of the Regional Greenhouse Gas Initiative (RGGI) has said the charges are not valid...

### [Time to ditch cap-and-trade?](#)

Grist Magazine – 1/29/2009

RGGI still provides no direct incentive for a host of CO2 reduction technologies (nor direct penalties for a host of CO2 sources). Kyoto is still suffering...

## **TRADE (cont'd)**

### [Carbon trading may be the new sub-prime, says energy boss](#)

Guardian – 1/30/2009

The row over the working of the European Union's emissions trading scheme intensified last night when EDF Energy warned that speculators risked turning carbon into a new category of sub-prime investment...

### [Cleveland Carbon Fund breaks new ground in the carbon reduction market](#)

dBusinessNews Cleveland (press release) – 1/30/2009

The Fund offers a structured, highly transparent option for the public to easily play a role in reducing carbon emissions. Founding Partners of the Fund...

### [Emissions trading scheme Companies clean up - in the wrong way](#)

guardian.co.uk – 1/28/2009

Companies are issued with permits to emit a certain amount of greenhouse gas. Any permits they do not use can be sold, while companies which overrun their...

### [NZX to sell carbon credits registry business to UK financial services firm](#)

Carbonyatra – 1/29/2009

NZX Limited is in advanced discussions to sell its wholly owned registry business TZI Registry to Marki by Q1 2009...

### [Options on Clean Energy ETFs](#)

Alternative Energy Stocks – 1/28/2009

In my recent article about Green Energy Exchange Traded Funds (ETFs), I said that there were two main criteria investors should consider when choosing one (the fund's expense ratio, and its investment universe.) This is true for investors who are looking for a single investment in alternative energy, but if you are a more sophisticated investor or speculator, there's another important criterion: Is there a market for exchange traded options on the ETF?

### [From a Movement to a Market](#)

GreenBiz.com

Exclusive excerpts from Executive Editor Joel Makower's new book, Strategies for the Green Economy

## UTILITIES

### [Green Business: Businesses join PG&E's 'climate-neutral' program](#)

Santa Rosa Press Democrat – 2/2/2009

In early February, PG&E will call for proposals on projects that can offset emissions of greenhouse gases blamed for climate change...

### [Power Plant Operator Files RGGI Lawsuit](#)

Climate Biz – 1/30/2009

Indeck Energy sued the state for participating in RGGI, claiming it overstepped its authority while the scheme prevents power plants with long-term contracts to recoup RGGI-related expenses...

### [Lawsuit Filed Against Northeast Carbon Trading Scheme](#)

New York Times – 1/30/2009

New York, according to a statement released today by Indeck, "is the only state in RGGI to create its program by executive action, without legislative..."

### [New York Responds to Carbon Cap-and-Trade Lawsuit](#)

New York Times - 1/30/2009

The suit names New York's governor and several state agencies as among the defendants, and challenges New York's authority to participate in RGGI without...

### [PSEG's Ralph Izzo to explore at NJIT the impacts of climate change ...](#)

FirstScience – 1/26/2009

An engineer and researcher, Izzo is chairman, president and chief executive officer of Public Service Enterprise Group Incorporated (PSEG)...

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Our Climate and Energy Group is an interdisciplinary team of attorneys and professionals who are actively involved in matters relating to renewable energy project development and finance, emissions reduction schemes (e.g. NO<sub>x</sub>, SO<sub>2</sub>, RECs, RGGI, EU-ETS and Kyoto Protocol) and alternative energy sources.

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