

climate change  
NEWS



February 18, 2009

## **AVIATION**

### [Four Airlines Push to Include Aviation in Future Climate Treaty](#)

ClimateBiz – 2/17/2009

Air France/KLM, British Airways, Cathay Pacific, Virginia Atlantic and airport operator BAA have created the Aviation Global Deal (AGD) Group to lobby for a sectoral approach to climate change that reduces emissions while satisfying its own set of key principles...

### [Curbing Foreign Airline Emissions in Europe](#)

New York Times – 2/11/2009

All airlines using European airports are going to be regulated under the European Emissions Trading System from January 2012...

### [EU issues aviation carbon trading rules](#)

Environmental Expert – 2/16/2009

The European Commission (EC) published an initial blueprint of how it envisages aviation being included in the EU emissions trading scheme (ETS) last week...

### [Airport chief says emissions cut isn't plane and simple](#)

Scotsman – 2/10/2009

However, Mr. Dewar, who was due to give evidence to MSPs on the issue today, said carbon emissions produced by aviation will be a key feature of the European...

## **BUSINESS**

### [Nike takes lead on climate change](#)

Bizjournals.com – 2/14/2009

They include: 1 Creation of a federal cap-and-trade program that sets a limit on greenhouse gas emissions and enacts a trading system for emissions...

### [Fuji Xerox to Reduce 30% of FY2005 CO2 Emissions](#)

Carbonyatra – 2/16/2009

Also Seeking CO2 Emissions Reduction by 7 Million Tons per Annum at Customers' Operations...

## **CDMs/Projects**

### [US financing agencies to assess carbon emissions in funding international projects](#)

Carbonyatra – 2/16/2009

Export-Import Bank of the United States, Overseas Private Investment Corporation will begin taking carbon dioxide emissions into account in evaluating fossil fuel projects, and will create an organization-wide carbon policy. The plaintiffs had alleged that Export-Import Bank of the United States and the Overseas Private Investment Corporation illegally provided more than \$32 billion in financing and insurance to fossil fuel projects over 10 years without assessing whether the projects contributed to global warming...

### [Carbon2Green announces public listing of company](#)

Carbonyatra – 2/16/2009

Resumption of Trading of Laurent Venture Capital Corporation's Securities Follows the Announcement of the Qualifying Transaction With Carbon2Green Developments Ltd...

### [China approves 50 more potential CDM projects](#)

Carbonyatra – 2/16/2009

### [UN Expects 50% Increase in Emissions-Project Requests This Year](#)

Bloomberg – 2/14/2009

The budget for the UN market, which allows rich nations to invest in greenhouse-gas-cutting projects in poor nations, was boosted 30 percent this year to...

## **CREDITS/OFFSETS**

### [Carbon credits, RECs — a chance to support alternative energy](#)

Mass High Tech – 2/13/2009

On the carbon offset side, the Chicago Climate Exchange (CCX) was established in 2003 as a public, voluntary trading exchange for greenhouse gas emissions...

### [Japan "in no hurry" to buy up cheap UN carbon credits](#)

Forbes – 2/10/2009

Japan, the world's fifth largest greenhouse gas emitter, is a major buyer of CERs to meet its emissions targets under the Kyoto Protocol, the UN's main pact...

## **EMISSIONS**

### [Scientists: Pace of Climate Change Exceeds Estimates](#)

Washington Post – 2/15/2009

The higher emissions are largely the result of the increased burning of coal in developing countries, he said. Unexpectedly large amounts of carbon dioxide...

## **FINANCE**

### [WB's carbon finance program no tilting at windmills](#)

Business Mirror – 2/11/2009

Each unit of CER is equivalent to a reduction in carbon dioxide emissions measured in tons. Getting carbon credits either through these investments or by...

### [Investor Interest in Climate Change Data Grows: CDP](#)

GreenBiz – 2/11/2009

The number of investors seeking corporate climate change information through the Carbon Disclosure Project grew by nearly 25 percent this year over 2008, signaling the growing importance of the issue in institutional investment decisions...

## **FORESTS**

### [The hidden costs of better fuels](#)

Science News – 2/15/2009

Demand for the liquid fuels could lead to severe deforestation, researchers warn, which would release far more carbon into the atmosphere than that saved by...

## **METHODOLOGIES**

### [Toward a Clean Energy Future](#)

New York Observer – 2/16/2009

In addition we need to spend money on the basic and applied technology of carbon sequestration, renewable energy, energy transmission and energy storage...

### [Dump corn stalks at sea to slow global warming?](#)

Christian Science Monitor – 2/11/2009

But crop-residue sequestration in the deep ocean has taken a back seat to more high-profile concepts of carbon capture and storage, including fertilizing...

### [Watsonville company steps in to fill void of GhG measurement](#)

San Jose Mercury News – 2/14/2009

The first task of the commission was to look at the issue of greenhouse gas emissions. "I didn't come into this with an environmental startup in my head but..."

### [GreenChek Completes NEW Emission Reduction Device \(ERD\) for ...](#)

Business Wire – 2/17/2009

These rule changes will cut diesel locomotive greenhouse gas emissions once fully implemented; particulate matter (PM) emissions by as much as 90 percent...

## **POLICY**

[Coming debate over carbon capping should finally give Wall Street something to cheer about](#)  
Energy Tech Stocks – 2/17/2009

[Steven Chu calls for alt-energy "revolution"](#)

Scientific American – 2/14/2009

Two possible alternatives: a modified cap-and-trade program or a tax on carbon emissions. Chu didn't say how these systems might work, but he did say he...

[Obama Administration completes stimulus and moves on to carbon markets](#)

Examiner.com – 2/16/2009

America already has three regional cap-and-trade markets under trial run; WCI, RGGI, and MGGRA. Bringing these regional markets together under a federal...

[How Should Climate Change Legislation Regulate Transportation](#)

National Journal – 2/17/2009

Including transportation in a national, multi-sector cap-and-trade program has the potential to achieve greenhouse gas (GHG) emissions reductions at a...

[Cap-and-Trade in Washington State by 2012? Maybe Not](#)

Climate Biz – 2/13/2009

## **SEQUESTRATION**

[Industry discusses "rapid" move to carbon capture power plants](#)

New Energy Focus, UK – 2/11/2009

But he said governments should be looking to speed up the process and make the most of the current need to kick-start the global economy by investing in CCS...

[C12 Energy captures \\$4.5M for carbon sequestration](#)

VentureBeat – 2/11/2009

C12 Energy, a stealthy startup looking to lower the cost of routine carbon sequestration, just raised \$4.5 million from Sequoia Capital and other...

[Carbon Capture Firm Could Use the Ocean to Combat Global Warming](#)

Greentech Media – 2/12/2009

The quiet Cambridge, Mass.-based C12 Energy plans to develop cheaper ways to capture atmospheric carbon dioxide, but it hasn't given many specifics. Still, research by a company executive indicates it may be looking at reducing the ocean's acid content to help it continue to capture carbon without endangering ocean life...

## **SEQUESTRATION (cont'd)**

### [Carbon capture economically feasible, Alstom exec says](#)

PennEnergy – 2/16/2009

Initial work by the company had favored a chemical approach to the carbon capture challenge, either through amine or chilled ammonia...

### [Carbon Burial Research Grows as Huge Experiment Begins](#)

Wired News – 2/15/2009

Last year, the Bush administration canceled the DOE's most expensive carbon capture and sequestration project, FutureGen, and some utility executives have...

### [Carbon trading reports occur voluntarily](#)

Capital Press – 2/12/2009

Carbon sequestration trades are being made, but without any kind of registry or regulation, the Senate Agricultural Affairs Committee learned Feb...

## **TAXATION**

### [To slow climate change, tax carbon](#)

Christian Science Monitor – 2/16/2009

A direct tax placed on emissions of greenhouse gases. The tax would create a market price for carbon emissions and lead to emissions reductions or new...

## **TRADE**

### [Green Ink: Cheap Oil and Cheaper Carbon](#)

Wall Street Journal Environmental Capital – 2/13/2009

### [Carbon market surges 84% in 2008](#)

Mongabay.com – 2/12/2009

The European Union Allowance (EUA) market accounted for 70 percent of carbon emissions trading volume and 80% of value in 2008...

### [VER market activity beginning to slow: MF Global](#)

Carbonyatra – 2/17/2009

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Our Climate and Energy Group is an interdisciplinary team of attorneys and professionals who are actively involved in matters relating to renewable energy project development and finance, emissions reduction schemes (e.g. NO<sub>x</sub>, SO<sub>2</sub>, RECs, RGGI, EU-ETS and Kyoto Protocol) and alternative energy sources.

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