

climate change  
NEWS



February 10, 2009

## **AVIATION**

### [World Airlines Reiterate Green Commitment](#)

Cheapflights.com – 2/4/2009

As for the future, the IATA chief says biofuels “show the most promise for reducing aviation’s carbon emissions.” Over the whole lifecycle of the crops from...

### [BAA boss says restricting growth at Heathrow will not cut carbon](#)

Richmond and Twickenham Times – 2/3/2009

Mr Matthews believes the answer lies with international energy trading schemes, whereby airlines that want to fly more will have to cut their own emissions...

## **BUSINESS**

### [ICCR Publishes 'Climate Risk Profiles' for 150 Companies](#)

ClimateBiz – 2/6/2009

The Interfaith Center on Corporate Responsibility evaluated companies based on their carbon footprints and how they compare to others in their sector...

### [State of Green Business 2009: Carbon Becomes a Business Imperative](#)

ClimateBiz – 2/9/2009

The year 2008 will likely be looked back upon as a time when carbon emissions became core to mainstream business...

### [Carbon emissions down, excluding aviation and shipping](#)

Business Green – 2/4/2009

The figures distort the picture by failing to include the UK's share of international shipping and aviation emissions. The reality is that UK carbon...

### [Microsoft crunches numbers on energy, carbon](#)

CNET News – 2/9/2009

We're creating software tools and services that help customers save resources--energy, money--and to reduce their greenhouse gases...

### [AIG Withdraws From US Climate Action Partnership](#)

CNNMoney.com – 2/7/2009

Cap-and-trade legislation would mandate an increasing limit on greenhouse gas emissions, and create a market to buy and sell pollution credits...

## **CDMs/Projects**

No stories this issue

## **CREDITS/OFFSETS**

### [VCU credits are holding at around \\$6: MF Global](#)

Carbonyatra – 2/4/2009

The VER market has maintained its boisterous stance in the face of economic depression with persistent high demand...

### [UK-based company expands into US to promote, sell carbon offsets](#)

Carbonyatra – 2/4/2009

Site offers motivated social entrepreneurs a short process to set up their own merchant site to promote and sell carbon offsets as part of the Carbon Advice Group's network...

## **EMISSIONS**

### [Would new carbon emissions limits chill economy?](#)

Duluth News Tribune – 2/7/2009

The assumption is that firms, like utilities, whose only source of revenue in many cases is the ratepayers, are a bottomless pit of funding...

### [Downturn means CO2 targets now achievable](#)

Irish Times – 2/7/2009

During 2005 and 2006, emissions had risen to 70 million tonnes, making it seem likely that the State would have to buy carbon credits after 2012...

## **FINANCE**

### [EU Announces \\$2.3 Billion Low Carbon Stimulus](#)

GreenBiz – 2/3/2009

Jeff Chapman of the Carbon Capture and Storage Association welcomed the announcement and said he hoped it would be backed up by further government support...

### [Who Pays the Bill for 'Controlling' Climate Change? ; So, You ...](#)

istockAnalyst.com – 2/7/2009

Billions are going to be vacuumed out of consumers' wallets by "cap-and-trade" measures like the Regional Greenhouse Gas Initiative (RGGI) that Maine and...

## **FORESTS**

### [Forest destruction costs more than banking crisis,](#)

People and Planet – 2/3/3009

### [US urged to save forests to curb climate change](#)

Reuters – 2/9/2009

Deforestation accounts for 20 percent of the carbon emissions that spur global warming, members of the Avoided Deforestation Partners coalition told a...

### [Review of Forestry Carbon Standards 2008](#)

Cleantech Blog – 2/7/2009

Although ensuring carbon sequestration in trees poses a number of significant issues, the importance of saving forests, especially in tropical jungles...

## **METHODOLOGIES**

### [Microsoft Sustainability Dashboard Brings IT's Power to Carbon Management](#)

Greener Computing Staff – 2/10/2009

### [CCX Market Report](#)

Carbonyatra – 2/10/2009

New CCX protocol for avoiding methane emissions from composting...

### [Making CO2 Useful](#)

Energybiz Insider – 2/2/2009

Technology that promises to economically sequester carbon dioxide by turning it into fuel is poised to make the move from research labs to the development stage...

### [Changing The Way The World Uses Energy](#)

NPR Morning Edition – 2/4/2009

A Senate committee has laid out sweeping principles it will use to craft global warming legislation. The ambition is to control greenhouse gases well enough to protect the planet, create jobs, maintain international competitiveness and raise the price of energy without harming consumers in the process...

### [Researchers: Cut Carbon Dioxide by Dumping Crop Waste into the Ocean](#)

CleanTechnica – 2/4/2009

One recent estimate from the Earth Policy Institute reckoned carbon sequestration would cost \$210 per ton through tree planting and agricultural management...

## **METHODOLOGIES (cont'd)**

### [New Report Finds Shortage Of Greenhouse Gas Experts To Tackle ...](#)

PR Leap (press release) – 2/6/2009

"These findings are in line with the demands and rapid growth in the field of climate change and the global greenhouse gas market," Sequence vice president...

### [Pole-to-Pole Flights Study Greenhouse Gases](#)

KCTV5 News – 2/4/2009

The flight is the first step in the three-year venture that will help scientists determine where and when greenhouse gases enter and leave the atmosphere...

## **POLICY**

### [Renewable Energy and Climate Change Front and Center in D.C.](#)

Renewable Energy World – 2/5/2009

Three stories out of Washington, D.C. this week show that renewable energy, climate change and green jobs are hot topics around the beltway and could play a big role in policy passed by the new U.S. Congress...

### [Obama-Era Carbon Policy Must Transform Old Divisions](#)

CleanEdge.com – 2/4/2009

Even among the blue states, whose ranks just swelled significantly on November 4, can the same spirit of unity and change that propelled Obama into the White House also apply to the brown and green states of America?

### [Environmentalists Press Democrats With 'Non-Negotiable Demands'](#)

Bloomberg – 2/3/2009

Such a system would place limits on polluters and require them to obtain a permit for every ton of greenhouse gas pumped into the atmosphere...

### [Democrats Pen Principles for Climate-Change Bills](#)

Washington Post – 2/4/2009

Who chairs the panel, was short on details but sets a goal of creating a cap-and-trade system designed to reduce greenhouse gas emissions "to levels guided...

### [Boxer's Brief: California Senator Sketches Global Warming Principles](#)

Wall Street Journal Environmental Capital – 2/3/2009

Anybody expecting a detailed blueprint from Senator Barbara Boxer for Congressional action on climate change will be disappointed...

## **POLICY (cont'd)**

### [Senator Boxer: EPA Clean Air Act Rules May Set Frame For CO2 Bill](#)

CattleNetwork.com – 2/3/2009

The environment committee chairwoman also rejected some lawmaker's calls for a straight tax on carbon dioxide emissions that many economists have said would...

### [US May Not Match Europe's Pledge on Carbon Cuts, De Boer Says](#)

Bloomberg – 2/5/2009

The European system, the world's biggest greenhouse-gas market, requires power plants and factories that exceed their CO2 caps to buy permits from...

### [Parliament backs bold plans for EU's energy future](#)

Carbonyatra – 2/4/2009

The European Parliament on February 3 endorsed a comprehensive blueprint for the bloc's future energy policy, including more ambitious targets on climate change and renewable energies in proposals due to be submitted to EU leaders next month...

### [Experts in US and China See a Chance for Cooperation Against ...](#)

New York Times – 2/5/2009

The report recommends that China and the United States convene a presidential summit meeting to create a broad plan to reduce greenhouse gas emissions...

## **SEQUESTRATION**

### [Carbon Recyclers Get Short Shrift in Stimulus Bill](#)

BusinessWeek – 2/9/2009

The House version of the bill allocates \$2.4 billion for "necessary expenses to demonstrate carbon capture and sequestration technologies," as authorized...

### [UK and China work on carbon capture](#)

Telegraph.co.uk – 2/9/2009

In an effort to tackle the problem, the Department of Energy and Climate Change has invested more than £3 million in developing Carbon Capture and Storage...

### [How to stash carbon dioxide: Turn it into stone.](#)

Christian Science Monitor – 2/7/2009

"I'm pretty strongly pro-CO2 capture and sequestration," says McLing. "But ... is it the right thing in terms of resource conservation?"

## TAXATION

No stories this issue

## TRADE

### [Carbon Trade & Finance to buy ERUs from Rosneft](#)

Carbonyatra – 2/9/2009

In accordance with the terms of the agreement, Carbon Trade & Finance has already made an advance payment to Rosneft...

### [Plunging price of carbon may threaten investment](#)

Independent – 2/9/2009

Jeff Chapman, the chief executive of the Carbon Capture and Storage Association, said: "The problem is that investors can't bank on a future value of carbon..."

### [World's Carbon Trading Markets Vulnerable to Enron Type Accounting ...](#)

Business Wire (press release) – 2/4/2009

"These findings show a rapid growth in the climate change and global greenhouse gas market," said Sequence Vice President Frank DeSafey...

### [Lockheed Martin Buys RECs](#)

Environmental Leader – 2/7/2009

Each REC represents 1MWh of power World Energy is the Massachusetts firm that conducts auctions for the Regional Greenhouse Gas Initiative (RGGI)...

### [Texas RGGI bill set for committee](#)

Point Carbon (subscription) – 2/7/2009

A bill allowing Texas to join RGGI is waiting to go to committee in the state legislature...

## UTILITIES

### [How Carbon Caps Will Affect Utilities Sector](#)

Seeking Alpha – 2/8/2009

The efforts to reduce carbon emissions will have a significant impact on the economics of the utilities industry and their support industries...

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Our Climate and Energy Group is an interdisciplinary team of attorneys and professionals who are actively involved in matters relating to renewable energy project development and finance, emissions reduction schemes (e.g. NO<sub>x</sub>, SO<sub>2</sub>, RECs, RGGI, EU-ETS and Kyoto Protocol) and alternative energy sources.

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